



Midland Mortgage Pre-Foreclosure Sale Program

P. O Box 26648 - Oklahoma City, OK 73126 Phone (800) 552-3000

04/13/11

FCL **5.20

Craig Bartels

Email: craig@craiger-bartels.com

RE: Mortgagor(s):

3 DAWSON STREET
INDIANAPOLIS IN 46203

To Whom It May Concern:

The sales contract on the loan for the above referenced property has been approved for the Pre-Foreclosure Sale Program (PFSP). The estimated closing figures on this contract are as follows:

Sale Proceeds:	\$26,000.00
<u>Itemized Closing Costs:</u>	
Miscellaneous Title Fees	\$1,086.03
Broker's Commission	\$1,560.00
Seller's PFSP Consideration	\$0.00

<i>Subtotal</i>	\$2,646.03
Estimated Net Proceeds:	\$23,353.97

Note: This is NOT a Demand Statement. The final figures of the sale have not been approved.

Please forward a copy of this statement to the Title Company. The closing on the property must occur within 60 days of this letter. Please inform us of the scheduled closing date as soon as possible. Prior to closing, Midland Mortgage Co. must review the HUD-1 Settlement Statement. **The final terms of the transaction and settlement charges must be approved by Midland Mortgage Co.**

If you have questions, please contact us at _____, extension _____ my fax number is 405-858-3653. Our office hours are Monday through Friday, 8:00 a.m. to 5:00 p.m. (Central Time).

Sincerely,

Alicia
Midland Mortgage Co.

Loan Number 0

**Sales Contract Review
Pre-foreclosure Sale Program**

**U. S. Department of Housing
and Urban Development**
Office of Housing
Federal Housing Commissioner

OMB Approval No.2502-0464
(exp. 07/31/2009)

Public reporting burden for this collection of information is estimated to average 9 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is required to obtain benefits. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

Section 204 of the National Housing Act authorizes the Secretary to pay an insurance claim that bridges the gap between the fair market value proceeds from the HUD-approved third party sale of a property. The respondent's mortgage lenders (mortgagee's), counselors and homeowners who are attempting to sell their properties prior to foreclosure. The Privacy Act of 1974 pledges assurances of confidentiality to respondents. HUD generally discloses this data only in response to a Freedom of Information request.

Mortgagee Contact Person:	Phone Number: 7	Account/Control Number:	FHA Case Number: 1518206
Homeowner Name(s):	Property Address: DAWSON STREET INDIANAPOLIS IN 46203		
Homeowner Name(s):			


Date of Sales Contract: 03/15/11	Date contract Received by Mortgagee: 03/16/11	Sales Agent and Firm: Craig Bartels	Phone Number: 317-490-5074	Sales Commission & Rate \$1,560.00/ 6%
Offered By:		Address:		
Listing Price: \$ 35,000.00	Price Offered: \$ 26,000.00	Appraised Value: \$ 29,000.00	90% of Appraised Value: \$ 26,100.00	Estimated Net Sales Proceeds: \$ 23,353.97

Mortgagee (or HUD) Review of the Sales Contract

The Sales Contract offered by the individuals listed above is:

- Accepted
- Rejected (List reasons below)

This Sales Contract is rejected for the following reasons(s):


Mortgagee Signature and Date

04/13/11